Institute for Social and Economic Development Coralville, IA

Project Title Iowans Save!

Contact Information Debra Carr

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AFI Grant Amount \$500,000

Nonfederal Support \$500,000

Project Period September 2002 – September 2007

Highlights The Institute for Social and Economic Development

(ISED) is offering 425 IDAs for homeownership, postsecondary education, and business development. The match rate is \$1 to \$1 for a maximum of \$3,000 in participant savings over 60 months. In addition to core training, services include childcare, medical care, crisis management, structured planning exercises, counseling, credit repair, and specialized financial education.

Target Population State of Iowa.

Grantee/Collaborative Description ISED is a Community Development Corporation with a

management skills-building efforts. Bankers Trust Company is the financial institution partner. Participant services are provided by ISED with support from Iowa State University Extensions, Housing Opportunities Made Easy, Inc., Citizens for Community Improvement, Consumer Credit of Des Moines, Des Moines Area

history of involvement in IDAs and other financial and

Community College, University of Iowa School of Social

Work, and the Iowa Finance Authority.